

Form CO-411

Vermont Corporate Income Tax Return



* 1 9 4 1 1 1 1 0 2 *

Check Appropriate Box(es)	<input type="checkbox"/> Accounting Period Change	<input checked="" type="checkbox"/> Extended Return	<input type="checkbox"/> Unitary Combined	<input type="checkbox"/> PL 86-272 is Applicable
	<input type="checkbox"/> Amended Return	<input checked="" type="checkbox"/> Federal Extension Requested	<input type="checkbox"/> Unitary Consolidated	<input checked="" type="checkbox"/> Final Return (Cancels Account)
Entity Name (Principal Vermont Corporation) AMERICAN MORGAN HORSE ASSOCIA		FEIN 135540007	Primary 6-digit NAICS number 541800	
Address 4037 IRON WORKS PARKWAY, STE 130		Tax year BEGIN date (YYYYMMDD) 20190101	Tax year END date (YYYYMMDD) 20191231	
Address (Line 2)		Number of companies in Water's Edge Group 0	Number with Vermont Nexus 0	
City LEXINGTON	State KY	ZIP Code 40511	Federal tax return filed (Check one box) <input type="checkbox"/> 1120 <input type="checkbox"/> 1120-F <input checked="" type="checkbox"/> 990-T <input type="checkbox"/> 1120-H <input type="checkbox"/> Other	
Foreign Country				

Place an "X" in the box left of the line number to indicate a loss amount.

Enter all amounts in whole dollars.

1. FEDERAL TAXABLE INCOME (Federal Form 1120, Line 30 plus any deduction for a federal net operating loss, Line 29a.)	<input type="checkbox"/>	Check to indicate loss	1. <u>106323</u> .00
2. Bonus Depreciation Adjustment (see instructions)	<input type="checkbox"/>	Check to indicate loss	2. _____ .00
3. Federal Taxable Income adjusted for disallowance of Bonus Depreciation (Add Lines 1 and 2)	<input type="checkbox"/>	Check to indicate loss	3. <u>106323</u> .00
4. ADD (a) Interest on non-Vermont state and local Obligations 4a. _____ .00			
(b) State and local income or franchise taxes	<input checked="" type="checkbox"/>	Check to indicate loss	4b. <u>1954</u> .00
LESS (c) Non-business income or loss allocated everywhere (Schedule BA-402, Line 1a, or leave blank)	<input type="checkbox"/>	Check to indicate loss	4c. _____ .00
(d) Foreign dividends received.			4d. _____ .00
(e) Interest on U.S. Government obligations			4e. _____ .00
(f) "Gross Up" required by IRC sec. 78 and other excludable income			4f. _____ .00
(g) Targeted Job Credit salary and wage expense addback			4g. _____ .00
5. NET APPORTIONABLE INCOME (Add Lines 3, 4(a), and 4(b). Then subtract Lines 4(c) through 4(g).)	<input type="checkbox"/>	Check to indicate loss	5. <u>104369</u> .00

Check box if exception to minimum tax applies:	<input type="checkbox"/> SMALL FARM CORPORATION (\$75 minimum)	<input type="checkbox"/> NO VERMONT ACTIVITY (\$0)	<input type="checkbox"/> HOMEOWNER'S / CONDO ASSOC. (Federal Form 1120-H only) (\$0)
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Entity Name AMERICAN MORGAN HORSE ASSOCIA	
FEIN 135540007	Fiscal Year Ending (YYYYMMDD) 20191231



6. Vermont Percentage (100% or amount from Schedule BA-402, Line 22) Calculate percentage to six places to the right of the decimal point	6.	<u>100.000000</u>	%
7. Apportionable Income (Form CO-411, Line 5)	<input type="checkbox"/> Check to indicate loss	7.	<u>104369.00</u>
8. Income Apportioned to Vermont (Multiply Lines 6 and 7)	<input type="checkbox"/> Check to indicate loss	8.	<u>104369.00</u>
9. Income Allocated to Vermont (Schedule BA-402, Line 1b)	<input type="checkbox"/> Check to indicate loss	9.	<u> .00</u>
10. Foreign Dividends Allocated to Vermont (Schedule BA-402, Line 1d)		10.	<u> .00</u>
11. Net Vermont Income Allocated and Apportioned to Vermont (Add Lines 8, 9, and 10.)	<input type="checkbox"/> Check to indicate loss	11.	<u>104369.00</u>
12. Vermont Net Operating Loss deduction applied (attach schedule)		12.	<u> .00</u>
13. Vermont Net taxable Income for this entity (Line 11 minus Line 12)	<input type="checkbox"/> Check to indicate loss	13.	<u>104369.00</u>
14. Vermont Tax. Apply Vermont Tax Rates (below) to amount on Line 13		14.	<u>8396.00</u>
15. Credits (Schedule BA-404, Column C, Line 11)		15.	<u> .00</u>
16. Use Tax for taxable items on which no sales tax was charged, including online purchases		16.	<u> .00</u>
17. Tax Due for this entity (Subtract Line 15 from Line 14. To that result, add Line 16)		17.	<u>8396.00</u>
18. Gross Receipts (For purpose of minimum tax calculation. See instructions)		18.	<u>106323.00</u>

TAX COMPUTATION SCHEDULE
(Effective for taxable periods beginning January 1, 2012)

<u>IF VERMONT NET INCOME IS</u>	<u>TAX IS</u>
\$10,000 or less	6.00%
\$10,001 - \$25,000	\$600 plus 7.00% of excess over \$10,000
\$25,001 and over	\$1,650 plus 8.50% of excess over \$25,000

<u>IF VERMONT GROSS RECEIPTS ARE</u>	<u>MINIMUM TAX IS</u>
\$2,000,000 or less	\$300
\$2,000,001 - \$5,000,000	\$500
\$5,000,001 and over	\$750

File the return on the due date required under the Internal Revenue Code, unless extended.

Pay by the due date required under the Internal Revenue Code, even if the return is extended.

Corporations with liabilities over \$500, see instructions for estimated payments on Vermont Form CO-414.

Entity Name AMERICAN MORGAN HORSE ASSOCIA	
FEIN 135540007	Fiscal Year Ending (YYYYMMDD) 20191231



Amount from Line 17 8396

19. Total Tax Due (Add Line 17 plus Line 13 of all attached Schedules CO-421	19.	<u>8396</u>	.00
20. Payments			
20a. Estimated Payments	20a.	<u>1946</u>	.00
20b. Payment with Extension	20b.	<u>4496</u>	.00
20c. Nonresident Estimated Payments (Form WH-435)	20c.		.00
20d. Real Estate Withholding Payments (Form RW-171)	20d.		.00
20e. Prior Year Overpayment Applied	20e.	<u>1954</u>	.00
20f. Total Payments (Add Lines 20a through 20e)	20f.	<u>8396</u>	.00
21. Balance Due. If Line 19 is more than Line 20f, subtract Line 20f from Line 19. Make checks payable to Vermont Department of Taxes	21.		.00
22. Payment submitted with this return	22.		.00
23. Overpayment. If Line 20f is more than Line 19, Subtract Line 19 from Line 20f	23.		.00
24. Overpayment to be applied to next tax year	24.		.00
25. Overpayment to be refunded (Subtract Line 24 from Line 23)	25.		.00

I hereby certify that I am an officer or authorized agent responsible for the taxpayer's compliance with the requirements of Title 32 of the Vermont Statutes and that this return is true, correct, and complete to the best of my knowledge. If prepared by a person other than the taxpayer, this declaration further provides that under 32 V.S.A. §5901, this information has not been and will not be used for any other purpose, or made available to any other person, other than for the preparation of this return unless a separate valid consent form is signed by the taxpayer and retained by the preparer.

Signature of Responsible Officer	Date (MMDDYYYY)	Daytime Telephone Number
Printed Name	Email Address (optional)	

Check if the Department of Taxes may discuss this return with the preparer shown.

Paid Preparer's Signature	Date (MMDDYYYY)	Preparer's Telephone Number
		(802) 658-1808
Preparer's Printed Name	Email Address (optional)	
MCSOLEY MCCOY & CO.		
Firm's Name (or yours if self-employed)	EIN	Preparer's SSN or PTIN
118 TILLEY DRIVE, ST		
Firm's Address (or yours if self-employed) (Street, City, State, ZIP Code)	<input type="checkbox"/> Check if self-employed	
SOUTH BURLINGT 05403		

Send return and check to: Vermont Department of Taxes
133 State Street
Montpelier, VT 05633-1401

For Department Use Only	
Ck. Amt.	Init.

Form CO-411
Rev. 10/19

VT CO-411

STATE AND LOCAL INCOME TAXES

STATEMENT 1

DESCRIPTION

AMOUNT

STATE AND LOCAL TAX REFUNDS BASED ON INCOME

-1,954.

TOTAL TO FORM CO-411, PAGE 2, LINE 4(B)

-1,954.

GROSS RECEIPTS WORKSHEET

STATEMENT 2

1A.	FEDERAL GROSS RECEIPTS	104,369	
1B.	LESS RETURNS AND ALLOWANCES		
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1.	GROSS RECEIPTS		104,369
2.	DIVIDENDS (FORM 1120, LINE 4)		
3A.	INTEREST (FORM 1120, LINE 5)		
3B.	VT MUNICIPALE BOND INTEREST		
		<hr/>	
3.	TOTAL INTEREST		
4.	GROSS RENTS (FORM 1120, LINE 6)		
5.	GROSS ROYALTIES (FORM 1120, LINE 7)		
6.	GROSS SALES PRICE OF ASSETS SOLD		
7.	OTHER INCOME (FORM 1120, LINE 10)		1,954
			<hr/>
8.	TOTAL LINES 1 THROUGH 7		106,323
9.	LESS: NON-BUSINESS INCOME ALLOCATED EVERYWHERE VT FORM BA-402, LINE 1, 1A		
			<hr/>
10.	LINE 8 - LINE 9		106,323
11.	ADD: NON-BUSINESS INCOME ALLOCATED TO VT FORM BA-402, LINE 1, 1B		
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	TOTAL GROSS RECEIPTS		106,323
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