

National Museum of the Morgan Horse

PO Box 101, Middlebury VT 05753

[802] 388.1639

INCOMING LOAN AGREEMENT

Purpose of Loan: _____

Dates of Loan: _____

Lender: _____ Address: _____

Phone: _____

Lender's Credit Line to Read: _____

Object Information

Title:

Artist/Maker:

Date:

Medium:

Measurements:

Condition:

Description:

Appraiser's value:

Special Instructions:

Location:

CONDITIONS

1. The National Museum of the Morgan Horse will exercise the same level of care with respect to the lent object as it does in the care of comparable property of its own.
2. The work shall remain in the possession of the Museum for the time specified, and will be returned to the owner or lender at the address stated on the reverse unless the Museum is notified in writing to the contrary. If the legal ownership of the work changes during the period of this loan, whether through death, sale, insolvency, gift or otherwise, the new owner may, prior to the objects return, be required to establish his legal right to receive the work by proof satisfactory to the Museum.
3. The Museum agrees to return the work at the termination of the loan. If the museum, after making all reasonable efforts to locate the lender and through no fault of its own, is unable to return the work within 60 days after such termination, it will have the right to place the work in storage, charge regular storage fees and the cost of insurance and to have and endorse a lien for such fees and costs. If, after five years, the work has not been reclaimed, then, and in consideration for its storage, insurance and safeguarding during such period, the work will be deemed an unrestricted gift to the Museum.

In the occasion of an indefinite loan, disregard point 3. The Museum will assume indefinite responsibility of the object(s) if it is the lenders' and Museum staffs' wish to place the object(s) in the indefinite care of the museum. The museum will absorb the object(s) into the permanent collection in the case of the lenders death, unless the lender specifies otherwise.
4. The work will be insured door to door at the expense of the Museum under its fine arts policy, as set out in the insuring agreements of the policy, so long as the work is in the care, custody and control of the Museum. The work will be insured at the valuation provided by the lender, or if no valuation is provided, the Museum will use its own appraiser to attain a value. The Museum shall not be liable in excess of the limits of such insurance coverage shown, nor for uninsured perils as listed in the exclusions of the fine arts policy.
5. Should the museum desire to reproduce the lent object(s) for use of publicity or education, they may only do so at the written consent of the lender.
6. In the circumstances of the closing or relocation of the National Museum of the Morgan Horse, lenders will be contacted before the change occurs. At that point lenders will have the opportunity to terminate the loan if it is their wish.

